

November 25, 2024
Toshiba Materials Co., Ltd.

Notice of Change in Shareholders

It has been decided that the shares of Toshiba Materials Co., Ltd. (Headquarters: Yokohama, Kanagawa Prefecture; President: Takao Shirai) will be transferred from the current shareholder, Toshiba Corporation, to Niterra Co., Ltd. ^[1]. The transfer of shares is scheduled to take place on May 30, 2025.

Niterra, headquartered in Nagoya, Aichi Prefecture, is a company that manufactures and sells ceramic products. It holds the world's No. 1 market share in spark plugs, which are engine components for automobiles, and operates globally. We believe that Niterra will be an extremely strong partner in achieving growth in our ceramics business and expanding our component materials business globally. Furthermore, by combining their component technology and global manufacturing and sales network with our capabilities, we believe we can achieve further development that we could not realize on our own.

Regarding the management of the company after the transfer of shares, we will make decisions in consultation with Toshiba and Niterra. We aim to ensure a smooth transition to the new company and ask for your understanding and cooperation.

We will continue to stably supply high-quality products and contribute to the realization of a better future.

Notes

[1] Toshiba Corporation website.

<https://www.global.toshiba/ww/news/corporate/2024/11/news-20241125-01.html>

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